SUNIL KEDIA & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF
AVADH RAIL INFRA Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Avadh Rail Infra Limited ("the Company"), for the quarter ended 30th June, 2026, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulation').

2. This statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

   We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Sunil Kedia and Co. Kolkata Chartered Accountants

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNIL KEDIA & CO**
Chartered Accountants
Firm Registration No.- 323673E

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Sunil Kumar Kedia
(Partner)
Membership No. 058715

Sunil Kedia and Co. Kolkata Chartered Accountants

UDIN- 26058715WTMNEM1199
Place: Kolkata
Date: 13th August, 2026

AVADH RAIL INFRA LIMITED

PA-5,INDUSTRIAL COMPLEX,MM NAGAR,CHENNAI-603209

CIN : U25199TN1980PLC008354 Email : info@avadhrail.com, Website : www.avadhrail.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2026

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.06.2026	Preceding 3 Months ended 31.03.2026	3 Months ended 30.06.2025	Year to date figures as on 31.03.2026
		Un-Audited	Audited	Un-Audited	Audited
1	**Revenue from Operations**				
	Sales/Services Income from Operation	9,057.22	19521.49	6411.72	45520.04
	Total Revenue from Operations	**9,057.22**	**19521.49**	**6411.72**	**45520.04**
2	**Other Income**				
	Others (Please Specify)	110.11	102.34	110.13	688.30
3	**Total Income (1+2)**	**9,167.33**	**19623.83**	**6521.85**	**46208.34**
4	**Expenses**				
	Cost of Material Consumed	8,431.29	13233.17	6150.34	34057.19
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,402.77)	543.11	(1703.25)	(2164.07)
	Employee Benefits Expenses	877.82	1232.64	619.58	3405.00
	Finance Costs	288.51	354.90	130.47	971.77
	Depreciation, Amortization and Impairment	268.36	410.65	133.56	859.47
	Other Expenses	806.44	1068.32	473.18	2688.30
	Total Expenses	**8,269.65**	**16842.78**	**5803.87**	**39817.65**
5	**Profit / (Loss) before Tax & Exceptional Items (3-4)**	**897.68**	**2781.05**	**717.98**	**6390.69**
6	Exceptional Items	-	-	-	-
7	**Profit / (Loss) before Tax (5-6)**	**897.68**	**2781.05**	**717.98**	**6390.69**
8	**Tax Expenses**				
	Current	247.44	886.64	180.72	1707.11
	MAT Credit Entitlement			-	
	Deferred Tax	1.84	(45.79)	6.05	8.64
	Earlier Year Tax	-		-	
	Total Tax Expenses	**249.28**	**840.85**	**186.77**	**1715.75**
9	**Profit after Tax (7-8)**	**648.40**	**1940.20**	**531.21**	**4674.94**
10	**Other Comprehensive Income**				
	A. Items that will not be classified to Profit or Loss				
	i) Items that will not be classified to Profit or Loss	(1.48)	25.01	(6.06)	(12.97)
	ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(0.37)	6.30	-	(3.26)
	Sub-Total A	**(1.86)**	**31.31**	**(6.06)**	**(16.24)**
	B. i) Items that will be classified to Profit or Loss	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Sub-Total B	-	-	-	-
	Other Comprehensive Income (A+B)	**(1.86)**	**31.31**	**(6.06)**	**(16.24)**
11	**Total Comprehensive Income for the Period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)**	**646.54**	**1971.50**	**525.15**	**4658.70**
12	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	53.46	53.46	53.46	53.46
13	Other Equity				22943.36
14	**Earnings per Share (Fave Value 10/- Each)**				
	a) Basic	120.94	368.795	98.237	871.469
	b) Diluted	120.94	368.795	98.237	871.469

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls in single line of products/services i.e. Railway products/contracts. Hence, Segment reporting is not applicable to the company.
2. Above Standalone Results were reviewed and recommended by Audit Committee and taken on record by Board of Directors in their Meeting held on August 13, 2026
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
4. Attention is drawn to the fact that the figures for the three months ended 31 March,2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Figures for pervious quarter/year have been regrouped/re-classified wherever necessary.
6. The Statutory Auditors have carried Limited Review for above Financial Results

For Avadh Rail Infra Limited

Place: Lucknow
Date: 13.08.2026

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Sunil Kedia and Co. ★ Kolkata ★ Chartered Accountants

Abhishek Saraff
Managing Director
DIN: 00355289

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