

Date: February 14, 2026

**The Listing Compliance Department  
Calcutta Stock Exchange Limited  
7, Lyons Range Kolkata 700001  
SCRIP CODE:023080**

Dear Sir/Madam,

**Ref: Outcome of Board Meeting held on Saturday, February 14, 2026**

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI LODR"), the Board of Directors of the Company, at its meeting held today i.e., February 14, 2026, inter alia, has considered, approved and taken note of the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the 3rd quarter / nine months ended on December 31, 2025 pertaining to the Financial Year 2025- 26.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your record as "Annexure A".

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.10 p.m.

You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,  
**For Avadh Rail Infra Limited**



**Abhishek Saraff  
Managing Director  
DIN: 00355289**



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
AVADH RAIL INFRA Limited**


1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Avadh Rail Infra Limited ('the Company'), for the quarter ended 31<sup>st</sup> December, 2025, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulation').
2. This statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNIL KEDIA & CO**  
Chartered Accountants  
Firm Registration No.- 323673E

  
Sunil Kumar Kedia  
(Partner)  
Membership No. 058715



UDIN- 26058715EE JPAF5643.  
Place: Kolkata  
Date: 14<sup>th</sup> February, 2026

**AVADH RAIL INFRA LIMITED**  
 PA-5, INDUSTRIAL COMPLEX, MM NAGAR, CHENNAI-603209  
 CIN : U25199TN1980PLC008354 Email : Info@avadhrail.com, Website : www.avadhrail.com  
**Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December 2025**

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	9 Months ended	Corresponding 9	Year to date figures as on 31.03.2025
		31.12.2025	Months ended 30.09.2025	Months ended 31.12.2024	31.12.2025	Months ended 31.12.2024	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Revenue from Operations</b>						
	Sales/Services Income from Operation	10638.84	8947.98	10279.26	25998.55	31568.02	44683.97
	<b>Total Revenue from Operations</b>	<b>10638.84</b>	<b>8947.98</b>	<b>10279.26</b>	<b>25998.55</b>	<b>31568.02</b>	<b>44683.97</b>
2	<b>Other Income</b>						
	Others	186.45	289.39	5.89	585.96	229.16	617.88
3	<b>Total Income (1+2)</b>	<b>10825.29</b>	<b>9237.37</b>	<b>10285.15</b>	<b>26584.51</b>	<b>31797.18</b>	<b>45301.85</b>
4	<b>Expenses</b>						
	Cost of Material Consumed	9124.95	5548.73	6598.10	20824.02	25215.89	33418.88
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(947.73)	(56.20)	(513.00)	(2707.18)	(1435.87)	(1531.93)
	Employee Benefits Expenses	631.03	921.75	862.60	2172.36	2205.43	3042.85
	Finance Costs	274.84	211.56	57.73	616.87	153.17	292.81
	Depreciation, Amortization and Impairment	91.46	223.80	149.11	448.82	368.07	534.26
	Other Expenses	590.75	556.05	2007.21	1619.98	1554.99	2539.35
	<b>Total Expenses</b>	<b>9765.30</b>	<b>7405.70</b>	<b>9161.75</b>	<b>22974.87</b>	<b>28061.68</b>	<b>38296.21</b>
5	<b>Profit / (Loss) before Tax &amp; Exceptional Items (3-4)</b>	<b>1059.99</b>	<b>1831.67</b>	<b>1123.40</b>	<b>3609.64</b>	<b>3735.50</b>	<b>7005.64</b>
6	<b>Exceptional Items</b>						
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>1059.99</b>	<b>1831.67</b>	<b>1123.40</b>	<b>3609.64</b>	<b>3735.50</b>	<b>7005.64</b>
8	<b>Tax Expenses</b>						
	Current	177.56	462.19	282.76	820.47	915.83	1656.78
	MAT Credit Entitlement						
	Deferred Tax	38.85	9.53	14.15	54.43	28.14	52.42
	Earlier Year Tax			0.80		0.80	0.80
	<b>Total Tax Expenses</b>	<b>216.41</b>	<b>471.72</b>	<b>297.71</b>	<b>874.90</b>	<b>944.77</b>	<b>1710.00</b>
9	<b>Profit after Tax (7-8)</b>	<b>843.58</b>	<b>1359.95</b>	<b>825.69</b>	<b>2734.74</b>	<b>2790.74</b>	<b>5295.64</b>
10	<b>Other Comprehensive Income</b>						
	<b>A. Items that will not be classified to Profit or Loss</b>						
	i) Items that will not be classified to Profit or Loss	(3.40)	(28.53)	(5.63)	(37.98)	(15.60)	(21.66)
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	(.85)	(8.70)	-	(9.56)	-	-
	<b>Sub-Total A</b>	<b>(4.25)</b>	<b>(37.23)</b>	<b>(5.63)</b>	<b>(47.54)</b>	<b>(15.60)</b>	<b>(21.66)</b>
	<b>B. i) Items that will be classified to Profit or Loss</b>						
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Sub-Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>(4.25)</b>	<b>(37.23)</b>	<b>(5.63)</b>	<b>(47.54)</b>	<b>(15.60)</b>	<b>(21.66)</b>
11	<b>Total Comprehensive Income for the Period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>839.33</b>	<b>1322.72</b>	<b>820.05</b>	<b>2687.20</b>	<b>2775.14</b>	<b>5273.98</b>
12	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>53.46</b>	<b>53.46</b>	<b>52.87</b>	<b>53.46</b>	<b>52.87</b>	<b>52.87</b>
13	<b>Other Equity</b>						<b>18284.66</b>
14	<b>Earnings per Share (Face Value 10/- Each)</b>						
	a) Basic	157.01	247.43	155.12	502.67	524.94	997.62
	b) Diluted	157.01	247.43	155.12	502.67	524.94	997.62

**Notes :**

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls in single line of products/services i.e. Railway products/contracts. Hence, Segment reporting is not applicable to the company.
- The above Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2025 have been reviewed and recommended by Audit Committee and taken on record and approved by the Board of Directors in their Meeting held on February 14, 2026.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st December 2025 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended 31st December 2025 and half year ended 30th September 2025.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The Statutory Auditors have carried Limited Review for above Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

For Avadh Rail Infra Limited

Abhishek Saraff  
Managing Director  
DIN: 00355289

Place: Lucknow  
Date: 14.02.2026

