

September 04, 2025

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Re.: Avadh Rail Infra Limited (Formerly known as Madras Elastomers Limited) [CSE Scrip Code 023080]

In terms of the Listing regulation, we wish to inform you the following:

1. The Company had received Initial Public Announcement dated September 01, 2025 issued by Intelligent Money Managers Private Limited, SEBI Registered Category 1 Merchant Banker, on behalf of Abhishek Saraff, the Promoter expressing his intention to voluntarily delist the Company's Equity Shares from the Calcutta Stock Exchange Limited by offering to acquire Equity Shares of the Company held by the public shareholders in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations 2021 (the "Delisting Regulations").
2. The Board has, in accordance with the Delisting Regulations taken the said Initial Public Announcement on record.
3. The Board further noted that as per Delisting Regulations, the proposal for delisting is required to be approved by the Board of Directors of the Company only after obtaining Due Diligence certificate from the Peer Review Company Secretary appointed for the said purposes.
4. The Board therefore has appointed Smita Sharma & Associates, a Peer Review Company Secretaries Firm having Peer Review Certificate No.: 1497/2021, represented by its Proprietor CS. Smita Sharma, Membership Number: A17757 and CP Number: 6077, for carrying out due diligence as required under the Delisting Regulations and for other incidental activities.
5. The company hereby makes payment of Rs.2,70,000/- (2,50,000 plus GST 45,000 less TDS 25,000) towards Delisting Processing Fees to The Calcutta Stock Exchange Limited vide NEFT UTR No. YESIG52470033645 dated September 04, 2025. The payment proof is duly attached herewith for your kind perusal.





Avadh Rail Infra Ltd.

Corp. Off: 702, 7th Floor, Felix Square, Sushant Golf City, Sultanpur Road, Amar Shaheed Path,
Lucknow- 226030 (India)-Tel:- +91-9044031562 GSTIN : 09AACCM8669A1ZB



IRISTM
Certification

This letter serves as a notice required in terms of Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the extracts of the meeting of the Board of Directors of the Company held on September 04, 2025 are enclosed for your reference and records.

Yours Faithfully,

For and on behalf of
Avadh Rail Infra Limited



Dheerendra
Dheerendra Verma
Company Secretary and Compliance Officer

Encl.: As above



Extracts of the Minutes of the meeting of the Board of Directors of Avadh Rail Infra Limited held at the Corporate Office of the Company at 702, Felix Square, Near Lulu Mall, Sushant Golf City, Lucknow – 226 030, Uttar Pradesh on Thursday, September 04, 2025 at 02.00 P.M. and concluded at 03:00 P.M.

The Chairman informed the Board that the Abhishek Saraff, Promoter of the Company, through Initial Public Announcement dated September 01, 2025 issued by Intelligent Money Managers Private Limited, SEBI Registered Category 1 Merchant Banker, had approached the Company expressing his intention to voluntarily delist the Company's Equity Shares from the Calcutta Stock Exchange Limited (the "CSE") by offering to acquire Equity Shares of the Company held by the public shareholders in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations 2021 (the "Delisting Regulations"). The Initial Public Announcement issued by Intelligent Money Managers Private Limited was placed before the Board for its perusal. The Chairman further apprised the Board that as per the Delisting Regulations, the proposal for delisting was required to be approved by the Board of Directors only after obtaining Due Diligence certificate from a Peer-Reviewed Company Secretary appointed for the said purpose. The matter was discussed and the following resolutions were passed unanimously:

"RESOLVED THAT the Board of Directors of the Company do take record of the said Initial Public Announcement issued by Intelligent Money Managers Private Limited, on behalf of Abhishek Saraff, Promoter of the Company and the Directors of the company be, and are hereby, authorized severally to take all such necessary steps that may be required to give effect to the Voluntary Delisting of the Company from The Calcutta Stock Exchange Limited."

"RESOLVED FURTHER THAT pursuant to and in compliance with Regulation 10(2) of the Delisting Regulations, Smita Sharma & Associates, a Peer Review Company Secretaries Firm having Peer Review Certificate No.: 1497/2021, represented by its Proprietor CS. Smita Sharma, Membership Number: A17757 and CP Number: 6077, be and is hereby, appointed to carry out due diligence of the Company for delisting of its securities as required under regulation 10(2) of the Delisting Regulations."

"RESOLVED FURTHER THAT all necessary documents/ information be provided to Peer Review Company Secretary for carrying out the due diligence."

Certified True Copy

For and on behalf of
Avadh Rail Infra Limited

Shreendra Verma

Dheerendra Verma

Company Secretary and Compliance Officer



STATEMENT OF ACCOUNT

CUSTOMER ID : 5434831
ACCOUNT NO : 001881300000575
ACCOUNT NAME : AVADH RAIL INFRA LIMITED
STATEMENT PERIOD : 04-09-2025 to 04-09-2025



AVADH RAIL INFRA,
AVADH RAIL INFRA LIMITED, B-12 INDUSTRIAL AREA AMAUSI,
LUCKNOW,
226008
EMAIL ID : ACCOUNTS@AVADHRAIL.COM
PHONE NO :

BRANCH CODE : 0018
ACCOUNT BRANCH : Lucknow
BRANCH ADDRESS : 12, Rani Laxmi Bai Marg, Tulsi Com. plex,
Hazratganj, Lucknow-226001, Lucknow,
UTTAR PRADESH
RTGS/NEFT/IFSC : YESB0000018
MICR : 226532002
ACCOUNT STATUS : ACTIVE
ACCOUNT TYPE : CURRENT ACCOUNT
PRODUCT DESCRIPTION : CURRENT ACCOUNT - BUSINESS
BANKING
CURRENCY : INR

Opening Balance : -4,570,069.27

Closing Balance : -4,840,069.27

Report generated on SEP 04,2025 12.34 PM

Transaction Date	Value Date	Transaction Description	Reference No	Debit Amount	Credit Amount	Running Balance
04-09-2025 12:10:10	04-09-2025	NEFT OW-YESIG 52470033645-HDF C00000008-THE CA LCUTTA STOCK E XCHANGE LIMITE D-25090411421800 01 DELISTING PR OCESSING FEES	YESIG52470033645	270,000.00	0.00	-4,840,069.27

Closing balance includes unclear funds and hold funds if any.

----- End of the statement -----

